

**JOINT STOCK COMPANY  
«A L P R O» VLASENICA**

**-SUPERVISING BOARD -**

In line with Articles 36. Item 5 and Article 46 of the Statute of the Joint stock company for aluminum processing "ALPRO"Vlasenica-revised text , Article 5. Paragraph I fifth indent and Paragraph II of the Book of Rules on the Work of Supervising Board of the Joint Stock company for aluminium processing "ALPRO"Vlasenica and the Proposal for distribuion of the undistributed profit from 2009, Director no:01-176/10 from 07/04/2010, the Supervising Board at its VI Session held on 20/04/2010, gives its

**OPINION  
on proposal for distribution of the undistributed profit from 2009**

The undistributed profit in the amount of 75,951.00 KM (BAM) reported in the Profit and Loss Account of the JSC "ALPRO" Vlasenica for 2009, in accordance with Proposal of the Supervising Board from the current session shall be used for the covering of the losses from the previous years in the amount of 96,968.00KM (BAM) .

This Opinion is forwarded to the Managing Board and the General Assembly of Shareholders for discussion .

**NO : 2/10**

**PRESIDENT OF THE SUPERVISING  
BOARD  
Marina Vassiliadou**

- Cc:
1. Managing Board
  2. General Assembly of Shareholders

**MARINA-MARIA K. VASSILIADOU**  
**ATTORNEY AT LAW - Reg. Num. 6109**  
**PL. DIMOKRATIAS 1 - TEL. 0310 555405**  
**P.C. 546 29 THESSALONIKI**  
**RTN 067596448 - RO B' THESSALONIKIS**